

2024



## 29<sup>th</sup> Eurofiling Conference

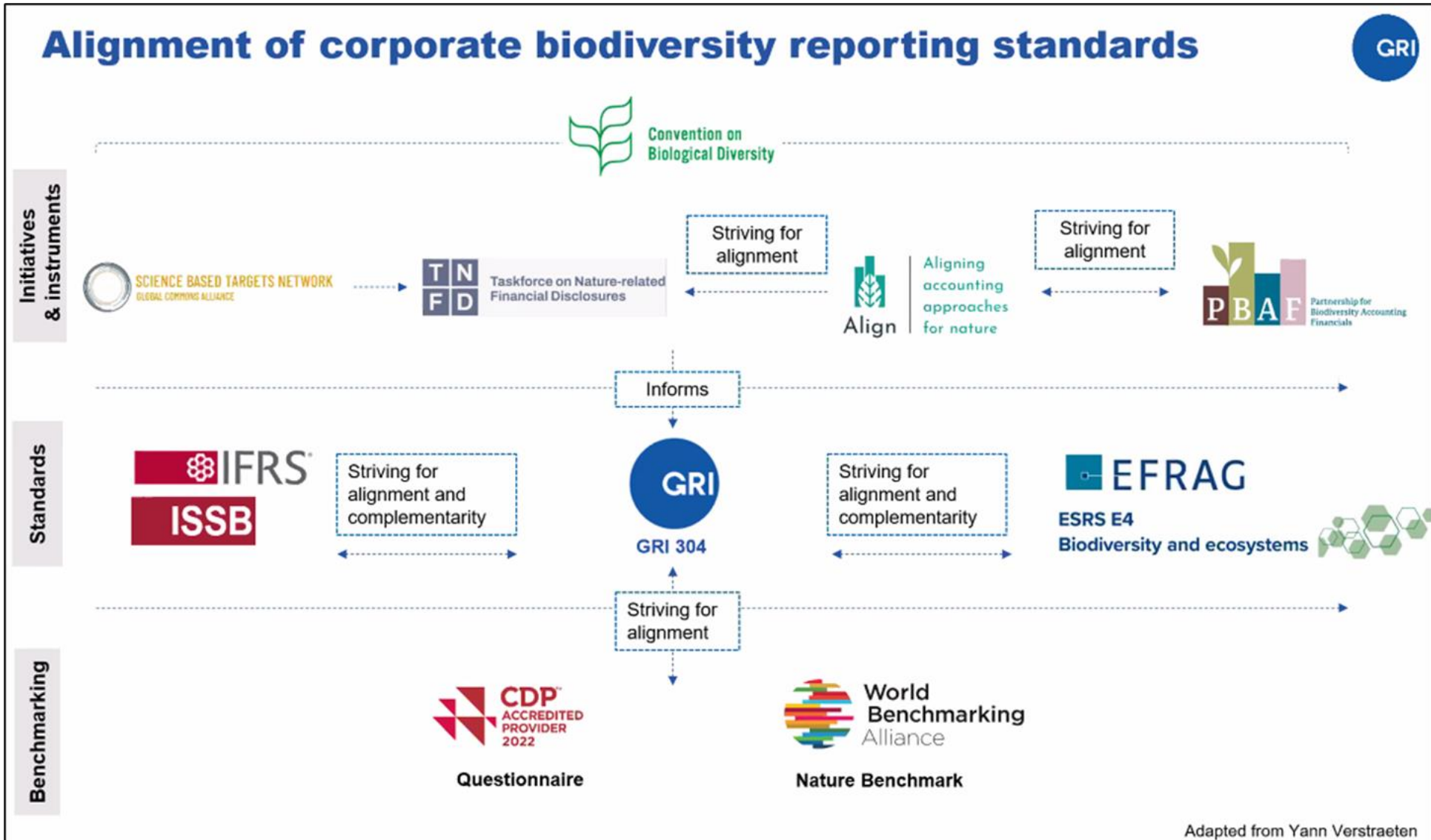
5<sup>th</sup> and 6<sup>th</sup> June 2024 | Central Bank of Ireland | Dublin, Ireland

# DIGITIZING THE GRI STANDARDS

Piers Horner – Global Reporting Initiative (GRI)

## What is the Global Reporting Initiative?

- GRI is the global standard setter for impact reporting.
- For over 25 years, we have maintained the world's most comprehensive set of sustainability reporting standards based on impact-materiality.
- The GRI Standards provide a global common language which enables informed dialogue and decision making, developed through an independent, multi-stakeholder process.
- The GRI Standards are available as a free public good for reporter preparers.
- Today there are 289 policies across 102 countries that reference the GRI Standards in their policies or require their use by publicly listed companies.





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## How is GRI digitizing its Standards?

- GRI is developing an XBRL taxonomy to allow organizations to file digital GRI reports.
- The draft version of this taxonomy will be released for public consultation 11 June, focusing on the requirements of reporting using GRI.
- The first release of the GRI taxonomy is expected before the end of 2024.

## Why is GRI releasing a taxonomy?

- Support organizations that are already using GRI to begin reporting digitally.
- Provide the means for organizations to digitally report non-financial information covering the full range of sustainability topics, in Europe and elsewhere in the world.
- Opportunity to access consistent and comprehensive sustainability data.
- Strengthen the quality of information reported using GRI.
- Open opportunities for interoperability with other voluntary and mandatory standards.



**Thank you for your attention!**

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