

2024



29th Eurofiling Conference

5th and 6th June 2024 | Central Bank of Ireland | Dublin, Ireland

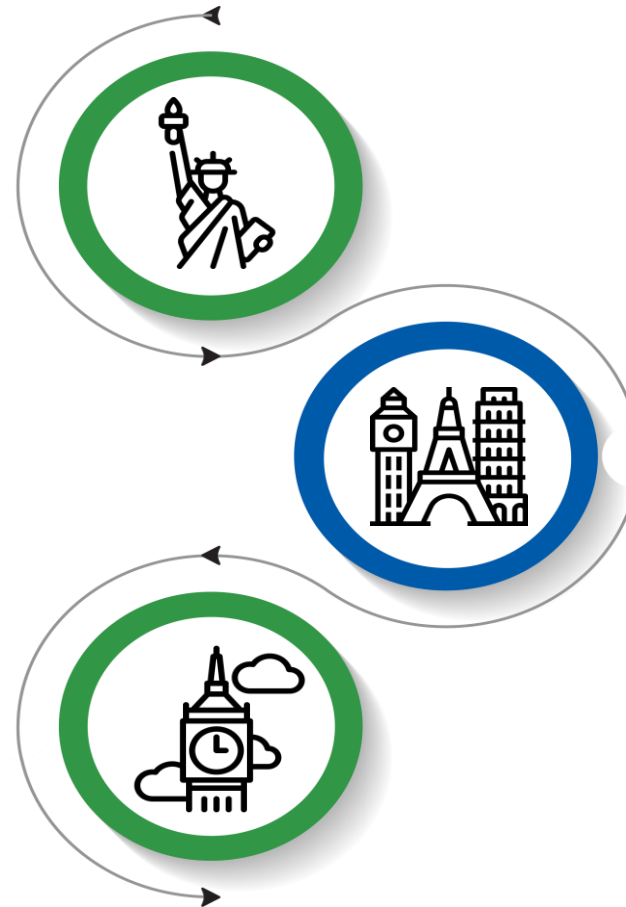
*Peer to peer benchmarking along with
ESG Reports*

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ESG Reporting Around the Globe

European Union

- European Commission has adopted the final European Sustainability Reporting Standards(ESRS), developed by EFRAG
- ESRS standards released, awaiting European Parliament/Council approval
- The first in-scope companies will need to apply the standards for reporting period on or after January 1, 2024. Publication in 2025 on the year 2024
- Other companies will be phased in over the next 4 years



United States

- US SEC is developing climate disclosure rules and human capital disclosure rules
- Final climate disclosure rules expected to be published by October 2023

United Kingdom

- Large listed companies in the UK are currently required to report in line with TCFD recommendation
- UK Sustainability Disclosure Standards (“SDS”) to be developed by July 2024 – Based on ISSB

ESG Reporting - Getting started with CSRD reporting



Your ESG Approach/Strategy

- Assess where you are
- Set a goal where you want to reach
- Form a team (internal or external) which can help devise your ESG strategy
- Get your stakeholders on-board



Your Resources For ESG Reporting

- Assess if you have skillsets internally to form a ESG reporting team
- Consider taking help of consultants to drive the ESG adoption in the organization



Your ESG Data Collection Process

- Assess what frameworks to follow
- Define how to collate the ESG data points
- Assess the need of an ESG software that allows measuring ESG metrics
- Assess if you need an authoring platform for reporting



Your ESG Rollout Plan

- Set a calendar for various activities
- Measure- Analyze- Course Correct and Repeat
- Track and monitor your ESG goals and metrics
- More transparency is better than poor visibility





Impact of ESG Reporting

Lower Cost of Capital

Evidence is emerging that a better ESG score translates to about a **10%** lower cost of capital, as the risks that affect your business are reduced.

Attract More Investments

Corporates are willing to pay about a **10%** median premium to acquire a company with a positive record for ESG issues over one with a negative record.



Increase Shareholder Value

83% of C-suite leaders and investment professionals say they expect that ESG programs will contribute more shareholder value in five years than today

ESG Reporting with ESRS

1. ESRS 2 General Disclosure

- 1.1 Provide information on whether and how climate-related considerations are factored into the remuneration of members of the administrative, management and supervisory bodies, including if their performance has been assessed against the GHG emission reduction targets reported under Disclosure Requirement E1-4.

Sample Answer :

Fluvius considers its Carbon emissions.....climate-related factors in the remuneration of its leadership. Performance evaluations include meeting GHG emission reduction targets outlined in Disclosure Requirement E1-4, incentivizing leaders to contribute to the company's sustainability goals. The goal is to reach NetZero by 2050

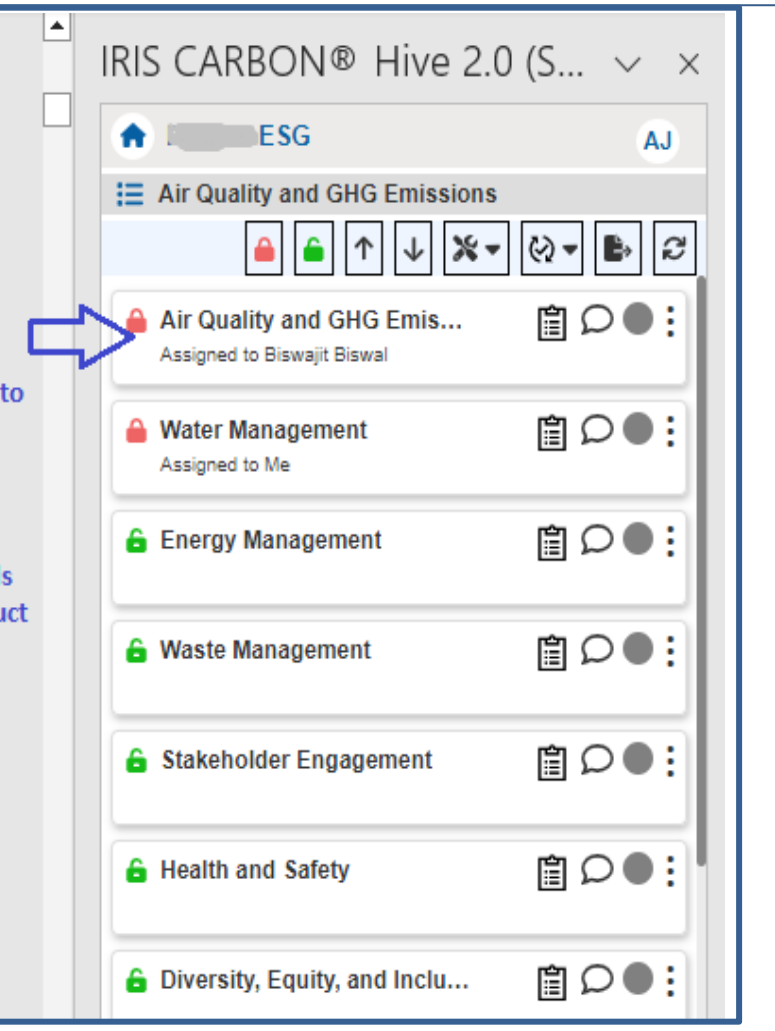
2. E1-1 Transition plan for climate change mitigation

The undertaking shall disclose its transition plan for climate change mitigation.

The objective of this Disclosure Requirement is to enable an understanding of the undertaking's past, current, and future mitigation efforts to ensure that its strategy and business model are compatible with the transition to a sustainable economy, and with the

1. Predefined ESRS Templates to help beginners and existing companies to prepare/align ESG reports with ESRS.

2. Companies disclosing ESG details previously can conduct Gap Analysis to include the missing pieces.



IRIS CARBON® Hive 2.0 (S...)

ESG

Air Quality and GHG Emissions

- Air Quality and GHG Emis...
Assigned to Biswajit Biswal
- Water Management
Assigned to Me
- Energy Management
- Waste Management
- Stakeholder Engagement
- Health and Safety
- Diversity, Equity, and Inclu...

All standards are subject to double materiality analysis except ESRS 2 which is mandatory.



ESRS based Tagging for sample report

E1-5 What is the total energy consumption from fossil sources?
2000

E1-5 What is the total fuel consumption for renewable sources including biomass?
10 ix:nonnumeric name='esrs:DisclosureOfEnergyConsumptionAndMixExplanatory' contextRef='D20240331'

E1-5 What is the total consumption of purchased or acquired electricity, heat, steam, and cooling from renewable sources?
500

E1-5 What is total consumption of self-generated non-fuel renewable energy?
2000


E1-5 If your company is in high climate impact sectors, What is the total fuel consumption from coal and coal products?
2500

E1-5 Provide information on the energy intensity associated with activities in high climate impact sectors
The organisation is not currently active in a high climate impact sector

E1-6 Gross scope 1 GHG emissions in metric tonnes of CO₂eq
67

E1-6 What is the percentage of Scope 1 GHG emissions from regulated emission trading schemes?

Standard based approach helps with more specific tagging for Text blocks as well as for quantitative values as well.



Text Data
 Paragraph
 Boolean And Fixed

Clear

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Digital Reporting Facilitates Comparability of ESG data

Company Code	5493003481YS4B91ZS67	5493003481YS4B91ZS67
Company Name	ASBISC ENTERPRISES PLC	ASBISC ENTERPRISES PLC
Market	ESG	ESG
Filing Period	FY 2022 Form:Annual	FY 2021 Form:Annual
Context (YTD/QTR)	YTD	YTD
Duration	2022-01-01 To 2022-12-31	2021-01-01 To 2021-12-31
Label	2022 (In t) Actuals	2021 (In t) Actuals
GHG Emissions (CO2 equivalent) - Scope 1 [Member], Baseline Year [Member]	674	490
GHG Emissions (CO2 equivalent) - Scope 2 [Member], Baseline Year [Member], Location-based calculation method [Member]	1,488	891
GHG Emissions (CO2 equivalent) - Baseline Year [Member], Scope 3 [Member], Travels [Member]	1,705	1,675

Data Comparability using ESRS Taxonomy

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ESG

Overview **Company** Tools

Search By:
 Company Peer Group

x ASBISC ENT... x

Energy Management			Greenhouse Gas Emissions		Water Management			Hazardous Waste Management	
Total Energy Consumed	% Grid Electricity	% Renewable Energy	Scope 1 GHG Emissions		Total Water Consumed	Total Water Withdrawn	% In Water Stressed Regions	Waste Generated	% Waste Recycled
Gigajoule	%	%	Metric tons (t) CO ₂ -e		Tm ³	Tm ³	%	Metric tons	%
569,000,000	40%	33%	57,160		1,900	9,120	19%	28,000	46.4%
51,744,044	8.58%	0.02%	2,275,903		14,740	150,097	2.06%	50,674	8.40%
5,941,461	6.40%	76.60%	282,843		1,561.9	6,557.9	18.00%	25,872	0.49%

Revenue (in billions)	Company Name
8.5	Company A*
5.6	Company B**
12	Company C***

* Paint manufacturer
 ** Chemical manufacturer
 *** Water, hygiene and infection prevention solutions and services

Total Energy Consumed

Company	Total Energy Consumed (Gigajoule)
Company A*	569,000,000
Company B**	51,744,044
Company C***	5,941,461

Scope 1 GHG Emissions

Company	Scope 1 GHG Emissions (Metric tons CO ₂ -e)
Company A*	57,160
Company B**	2,275,903
Company C***	282,843

Total Water Withdrawn

Company	Total Water Withdrawn (Tm ³)
Company A*	9,120
Company B**	150,097
Company C***	6,557.9

Waste Generated

Company	Waste Generated (Metric tons)
Company A*	28,000
Company B**	50,674
Company C***	25,872

Peer to Peer Benchmarking - BRSR – Examples from other countries - India

	B	C	D	E	F	G
2	Company Code	L26940MH1936PLC00	L26940MH2000PLC12	L17229UP1994PLC01	L26942GJ1981PLC004717	
3	Company Name	ACC LIMITED	UltraTech Cement Lim	JK Cement Limited	Ambuja Cements Limited	
4	Market	BRSR	BRSR	BRSR	BRSR	
5	Filing Period	FY 2023 Form:Annual	FY 2023 Form:Annual	FY 2023 Form:Annual	FY 2023 Form:Annual	
6	Context (YTD/QTR)	YTD	YTD	YTD	YTD	
7	Duration	2022-04-01 To 2023-0-	2022-04-01 To 2023-0-	2022-04-01 To 2023-0-	2022-04-01 To 2023-03-31	
8	Label	2023 (In pure) Actuals	2023 (In pure) Actuals	2023 (In pure) Actuals	2023 (In pure) Actuals	
9	[1200] Principle 1					
10	Total number of training and awareness programs held - Board of directors segment [Member]	3	1	5	3	
11	Total number of training and awareness programs held - Key managerial personnel segment [Member]	3	2	5	3	
12	Total number of training and awareness programs held - Employees other than bod and kmgs segment [Member]	26	2	290	17	
13	Total number of training and awareness programs held - Workers segment [Member]	20	1	4,610	3	
14	Topics or principles covered under the training and its impact - Board of directors segment [Member]	Familiarisation program All		During the year, the va	Familiarisation program of Directors,	
15	Topics or principles covered under the training and its impact - Key managerial personnel segment [Member]	Familiarisation program All		Code of Conduct, POS	Familiarisation program of Directors, Basic First Aid, Code of Conduct, POSH,	

IRIS iConnect-Dev

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BRSR

Overview Company Tools

Select Data options:
 Reported Derived Narrow

Search Concept

- [1000] Section A general disclosures
- [1100] Section B management and pro
- [1200] Principle 1
- [1300] Principle 2
- [1400] Principle 3
- [1500] Principle 4
- [1600] Principle 5
- [1700] Principle 6
- [1800] Principle 7
- [1900] Principle 8
- [2000] Principle 9

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Peer to Peer Benchmarking -BRSR – Principle 6

Label	2023 (In pure) Actuals	2023 (In pure) Actuals	2023 (In pure) Actuals	2023 (In pure) Actuals
[1700] Principle 6				
Total electricity consumption	91,260	7,504	3,301,349	90,822
Total fuel consumption	80,066	281,080	31,314,234	87,083
Energy consumption through other sources	0	0	0	0
Total energy consumption	171,326	288,584	34,615,583	177,905
Energy intensity per rupee of turnover	0	462	39	0
Energy intensity the relevant metric may be selected by the entity	0	2,777	0	0
Any independent assessment or evaluation or assurance has been carried out by an external agency for energy consumption	FALSE	TRUE	TRUE	FALSE
Does the entity have any sites or facilities identified as designated consumers under the performance achieve and trade scheme of the government of india	TRUE	TRUE	TRUE	TRUE
		A total of 33 Units have been notified as DCs under various PAT cycles. 22 Integrated Units and 1 Birla White Unit are currently mapped in PAT VII regime, 9 Grinding Units are	JKCL units were identified as designated consumers (DCs) under the PAT Scheme of the GOI in the Cycle VI (Year 2020-21 to 2022- 23) & Cycle VII (Year 2022-	

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BRSR

Overview Company Tools

Select Data options: Actuals
Reported Derived Narrow

Search Concept

- ▶ [1000] Section A general disclosures
- ▶ [1100] Section B management and pro
- ▶ [1200] Principle 1
- ▶ [1300] Principle 2
- ▶ [1400] Principle 3
- ▶ [1500] Principle 4
- ▶ [1600] Principle 5
- ▶ [1700] Principle 6
- ▶ [1800] Principle 7
- ▶ [1900] Principle 8
- ▶ [2000] Principle 9

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Thank you for your attention!

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