

2024



29th Eurofiling Conference

5th and 6th June 2024 | Central Bank of Ireland | Dublin, Ireland

Integration Gen AI into ESG (example, ESRS)

Anna Shpak
CEO, Founder at Generation Impact Global

Gerard Fogarty
CTO, Altruistic

ESRS - In Action

ESRS ★



European Sustainability Reporting Standards

Last edited 20 hours ago

JP

HY


MS

Joe Bloggs

Welcome

JB




Overview

Action plan


Documents

ESG Guidance


Overall progress


29,4%


Disclosures completed


102 /819

Disclosures unassigned


230

Interoperability


130 matching disclosures

ESRS 1 20/20 ▼	ESRS 2 15/155 ▼	ESRS E1 75/225 ▼	ESRS E2 37/73 ▲
<p><small>General requirements</small> 100%</p> <div style="width: 100%; height: 10px; background-color: #28a745; margin-bottom: 5px;"></div>	<p><small>General disclosures</small> 10%</p> <div style="width: 10%; height: 10px; background-color: #28a745; margin-bottom: 5px;"></div>	<p><small>Climate change</small> 33%</p> <div style="width: 33%; height: 10px; background-color: #28a745; margin-bottom: 5px;"></div>	<p><small>Pollution</small> 50%</p> <div style="width: 50%; height: 10px; background-color: #28a745; margin-bottom: 5px;"></div>
ESRS E3 27/53 ▼	ESRS E4 50/124 ▼	ESRS E5 89/89 ▼	<p><small>Answered</small> 37/73</p>
<p><small>Water and marine resources</small> 50%</p> <div style="width: 50%; height: 10px; background-color: #28a745; margin-bottom: 5px;"></div>	<p><small>Biodiversity and ecosystems</small> 44%</p> <div style="width: 44%; height: 10px; background-color: #28a745; margin-bottom: 5px;"></div>	<p><small>Resource use and circular economy</small> 100%</p> <div style="width: 100%; height: 10px; background-color: #28a745; margin-bottom: 5px;"></div>	<p><small>Disclosure Requirements</small> 3/3</p>
ESRS S1 69/207 ▼	ESRS S2 38/77 ▼	ESRS S3 8/75 ▼	<p><small>Governance</small> 4/10</p>
<p><small>Own workforce</small> 33%</p> <div style="width: 33%; height: 10px; background-color: #28a745; margin-bottom: 5px;"></div>	<p><small>Workers in value chain</small> 51%</p> <div style="width: 51%; height: 10px; background-color: #28a745; margin-bottom: 5px;"></div>	<p><small>Affected communities</small> 9%</p> <div style="width: 9%; height: 10px; background-color: #28a745; margin-bottom: 5px;"></div>	<p><small>Impact, risk and opportunity management</small> 10/20</p>
			<p><small>Metrics and targets</small> 20/40</p>
			<p><small>Reviewed</small> 22/37</p>
			<p><small>Approved</small> 2</p>
			<p><small>Rejected</small> 10</p>
			<p><small>Sent requests</small> 8</p>

2

Challenges:

Data Collection and Management:

Gathering relevant data from disparate sources can be time-consuming and challenging. Different standards and reporting frameworks further complicate this process.

Data Accuracy and Reliability:

Ensuring the accuracy and reliability of ESG data can be difficult due to issues such as data gaps, inconsistencies, and subjective reporting.

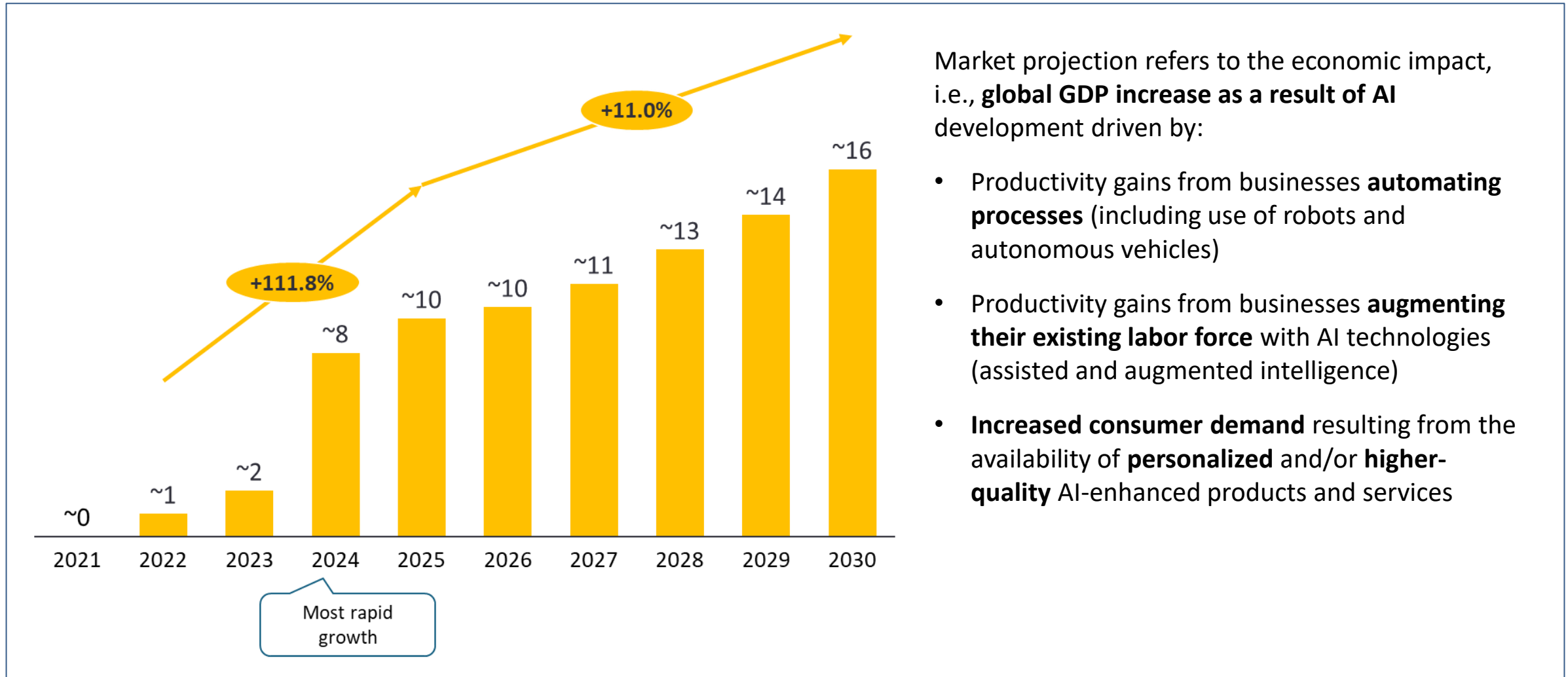
Complexity and Interpretation:

ESG issues are multifaceted and often interrelated, making it challenging to interpret and analyze the data effectively. Stakeholders may struggle to understand the significance of certain metrics or their implications for decision-making.

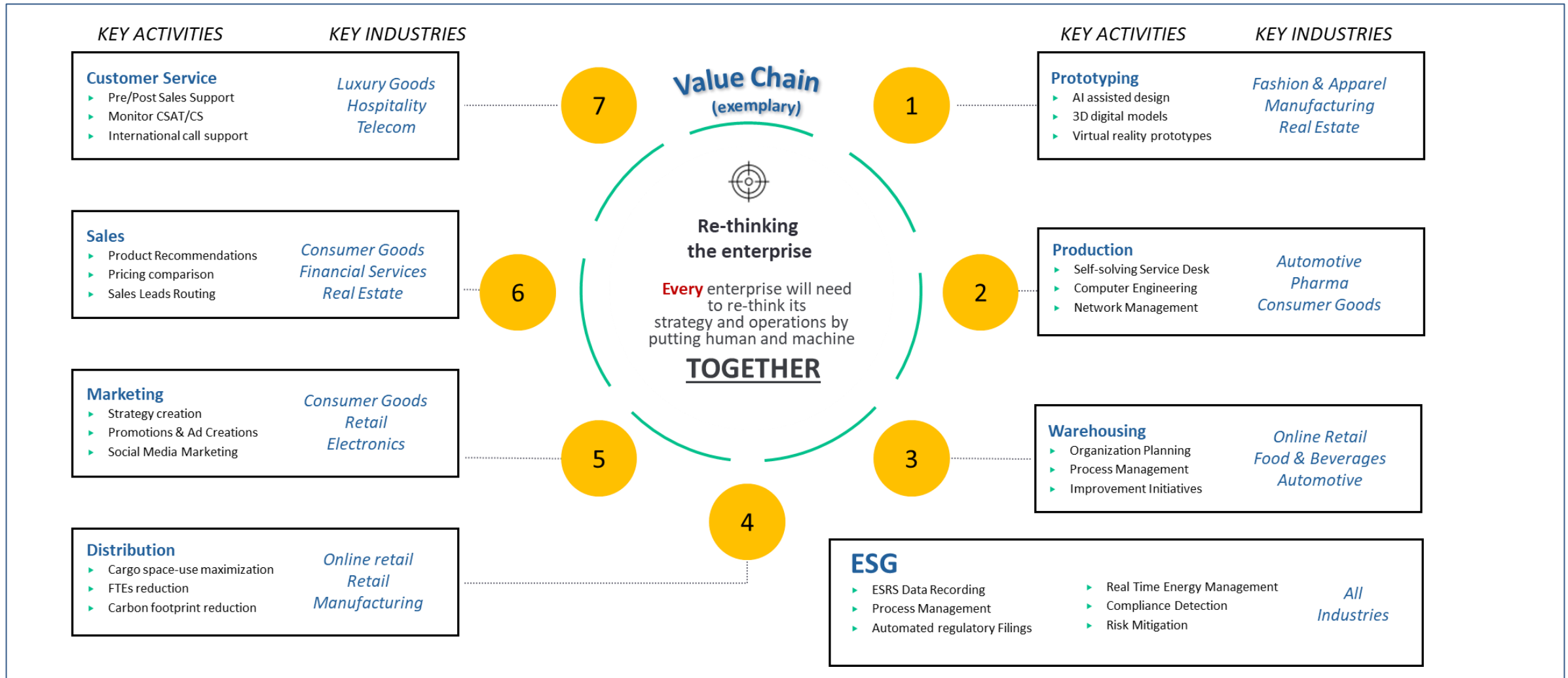
Regulatory Compliance:

Keeping up with evolving ESG regulations and reporting requirements across different jurisdictions can be burdensome for companies, particularly multinational corporations.

Market size: the economic size of AI impact are enormous, and are still failing to capture the full extent



AI Applications can and will change the way we conceive and "do" business, **impacting the whole value chain "end-to-end"**



DIFFERENTIATORS

PUBLIC MODEL



ACCESSIBILITY Open to the public.



DATA PRIVACY Little or no control over data privacy; user inputs and interactions might be stored and used for model training or analysis.



DATA SCOPE Trained on publicly available datasets with wide range outputs. Lacks context in highly specialized fields.



CUSTOMIZATION Limited or no customization options; models are pre-trained on diverse, generalized datasets and may not align perfectly with specific industry or business needs.



COMMUNITY Broad community base, offering public forums, user guides, and shared experiences for troubleshooting and support. Broad solutions to questions or challenges.



UPDATES Managed by the provider, and users may have little to no influence on update schedules or feature changes.

PRIVATE MODEL

Restricted to specific organizations or users, in private environment, either in cloud or on premise.

Complete control over data privacy and security; can be tailored to comply with organizational data policies and regulatory requirements.

Trained on proprietary, industry-specific data, offering more relevant and targeted outputs.

Highly customization, allowing for training on specialized datasets pertinent to specific business needs or industry requirements.

Internal community, custom user guides for your organization. Focused, direct solutions to questions of challenges.

Tailored to the organization's needs, allowing for more control over model evolution and feature additions.

DOMAIN ADAPTIVE LLM'S ALREADY DEVELOPED (INDUSTRY)

HEALTHCARE /
BEAUTY

ESG

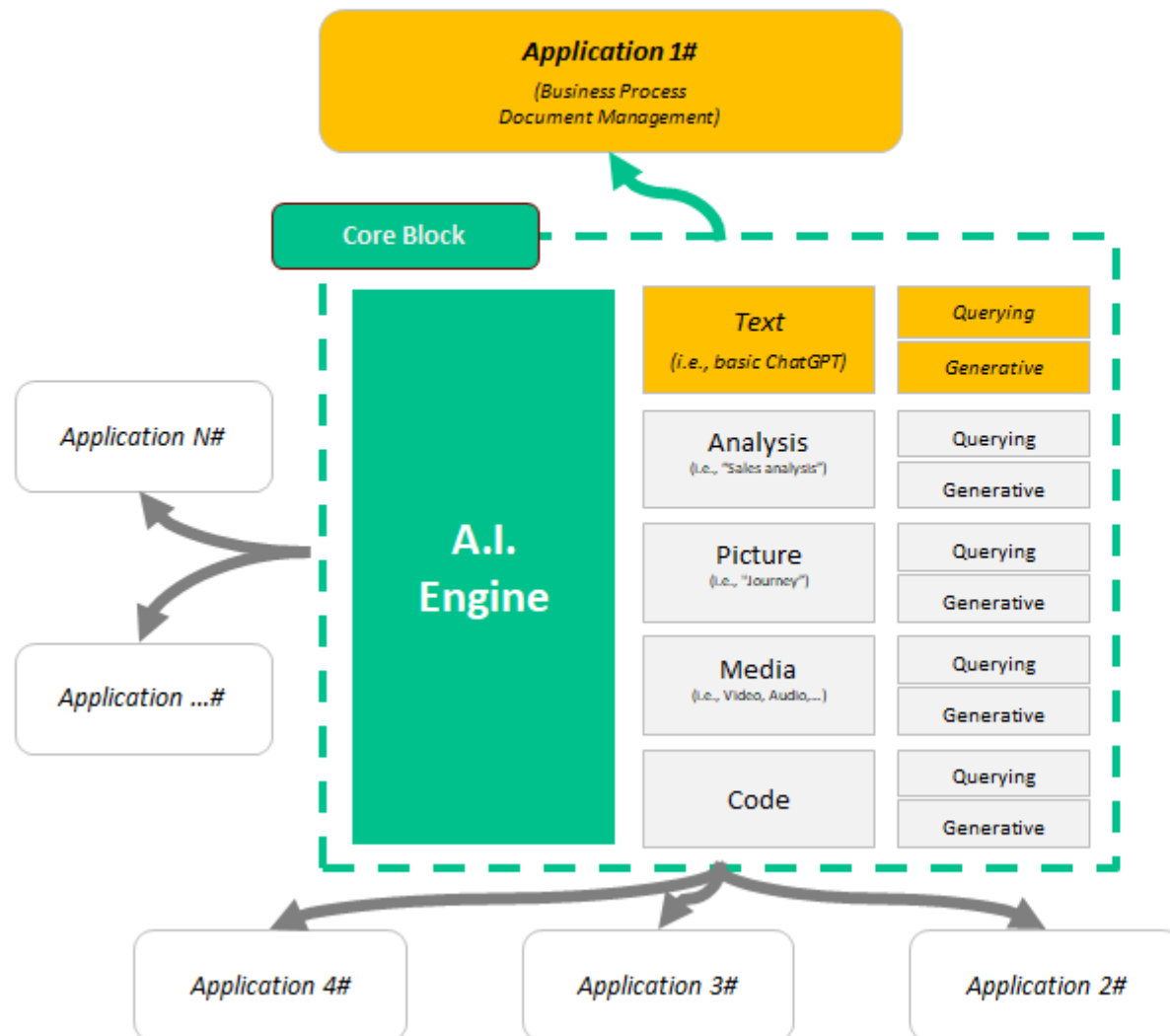
PATENT

AUTOMOTIVE

LEGAL

FINANCE

HOW TO BUILD LLM'S



Sales	Marketing	Finance	Business Process	BU N#
Applic. 1#	Applic. 1#	Applic. 1#	Applic. 1#	Applic. 1#
Applic. 2#	Applic. 2#	Applic. 2#	Applic. 2#	Applic. 2#
Applic. 3#	Applic. 3#	Applic. 3#	Applic. 3#	Applic. 3#
Applic. 4#	Applic. 4#	Applic. 4#	Applic. 4#	Applic. 4#
Applic. ...#	Applic. ...#	Applic. ...#	Applic. ...#	Applic. ...#
Applic. N#	Applic. N#	Applic. N#	Applic. N#	Applic. N#

Our infrastructure has the potential to be applied across ALL business functions, the internal LLM is a transversal asset, that will be re-used on a multitude



Thank you for your attention!